Victoria Insurance Company of Canada

PERFORMANCE BOND

AMOUNT \$.20,998.94....

BOND NUMBER 12-00020 KNOW ALL MEN BY THESE PRESENTS THAT

hereinafter called the Principal, and ...Victoria Insurance Company of Canada...... a corporation created and existing under the laws of the Dominion of Canada and duly authorized to transact the business of Suretyship in. the Province of Ontario..... as Surety, hereinafter called the Surety, are held and firmly bound unto Corporation of the Town of Pelham as Obligee, Twenty Thousand, Nine Hundred and Ninety Eight - - - 94/100 Dollars) lawful money of Canada, for the payment of which sum, well and truly to be made, the (\$ 20,998.94 Principal and the Surety bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents. WHEREAS, the Principal has entered into a written contract with the Obligee, dated the day of Fenwick, Ontario Contract No. E O 83601 In accordance with the Specifications and Drawings submitted therefor which contract, Specifications and Drawings, are by reference made part hereof and are hereinafter referred to as the Contract.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION is such that if the Principal shall promptly and faithfully perform the Contract then this obligation shall be null and void; otherwise it shall remain in full force and effect.

Whenever the Principal shall be, and declared by the Obligee to be, in default under the Contract, the Obligee having performed the Obligee's obligations thereunder, the Surety may promptly remedy the default, or shall promptly

- (1) complete the Contract in accordance with its terms and conditions or
- obtain a bid or bids for submission to the Obligee for completing the Contract in accordance with its terms and conditions, and upon determination by the Obligee and the Surety of the lowest responsible bidder, arrange for a contract between such bidder and the Obligee and make available as work progresses (even though there should be a default, or a succession of defaults, under the contract or contracts of completion, arranged under this paragraph) sufficient funds to pay the cost of completion less the balance of the Contract price; but not exceeding, including other costs and damages for which the Surety may be liable hereunder, the amount set forth in the first paragraph hereof. The term "balance of the Contract price," as used in this paragraph, shall mean the total amount payable by the Obligee to the Principal under the Contract, less the amount properly paid by the Obligee to the Principal.

Any suit under this Bond must be instituted before the expiration of two (2) years from the date on which final payment under the Contract falls due.

The Surety shall not be liable for a greater sum than the specified penalty of this Bond.

No right of action shall accrue on this Bond, to or for the use of, any person or corporation other than the Obligee named herein, or the heirs, executors, administrators or successors of the Obligee.

SIGNED and SEALED In the presence of:

Principal

(Attorney-in-fact)

TO: Corporation of the Town of Pelham

RE: Watermain extension Balfour Street in Ferwick, Ontario. Contract No. EO 83601

THIS IS TO CERTIFY that Comprehensive General

Liability Insurance Policy listed below has been issued

by the Company to

416871 Ontario Limited, R & A Construction, 102 Collier Road South, Thorold, Ontario L2V 3T4

KIND OF INSURANCE

OPERATIONS COVERED

POLICY NO.

EXPIRY DATE

Comprehensive General Liability \$1,000,000.

K 156 40 18

June 19/84

Inclusive Coverage

The insurance provided is subject to the Statements, Limitations, Exclusions and Conditions contained in the

The Company hereby certifies that the above Policy is now in force. Notice is hereby received and accepted that for this contract, the Corporation of the Town of Pelham, is added to the policy as an additional named insured.

Dated St. Catharines, Ontario

This 18th

day of November 19 83

G-569 NOV. '73